

## **COMPASS Prequalification Software Built for Subcontractors**

## **Overview**

COMPASS is technology built by and for subcontractors. It was designed to empower subcontractors with technology to help manage and centralize all inbound data requests in one platform. COMPASS was designed to address subcontractor concerns such as form fatigue, data protection/ownership, and lack of feedback and transparency throughout the preconstruction process.

COMPASS has partnered with a growing number of trade associations and garnered support from large subcontractors and general contractors to advance the initiative of universal prequalification.

Without subcontractor leadership and support, inequalities and inefficiencies will continue to exacerbate itself. As we enter The Great Expiry, which occurs every April through June, subcontractors will be inundated with a massive influx of renewals as Dec. 31, 2021 Financials become available.

Also starting April 1st 2022, COMPASS will be implementing fees for its services (see list of COMPASS benefits on page 2). COMPASS services are invoiced annually. The fee schedule has been agreed upon by the partnering trade associations with their members receiving preferred pricing.

## **Subcontractor Associations**

COMPASS is the only prequalification platform supported by the following national trade associations



American Subcontractors Association (ASA)



National Electrical Contractors Association (NECA)



American Builders and Contractors (ABC)



National Association of Elevator Contractors (NAEC)



The Sheet Metal and Air Conditioning Contractors' National Association (SMACNA)



## **COMPASS Subcontractors Can Benefit From:**

- **Standardized Form (COMPASS 1Form) -** 1Form, once a year, prequalify for all your general contractors
- **Protection of Data -** You have full control over who, when and what data is shared
- **Verification Services -** COMPASS verification ensures your data is accurately represented.
- Advisory Services feedback on how to improve qualification readiness to be qualified for larger jobs
- 5 Analytical Support Independent rating and scoring to gain exposure be used as promotional material to gain new business opportunities, and reduce financing/surety rates

If you have any questions please feel free to contact us at:

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